

## West Winds Village Homeowners Association, Inc.

### Annual Budget

January - December 2024

#### Income

Assessments	
WestWinds Improved Lot	\$30,150.00
WestWinds Unimproved Lot	\$52.00
<b>Total Assessments</b>	<b>\$30,202.00</b>
Miscellaneous Income	
LLA Social Fund Reimbursement	\$992.00
ECC Application Fees	\$600.00
Interest Income	\$3,600.00
Other Member Income	\$0.00
Finance Charge Income	\$720.00
Late Fee Income	\$450.00
Recaptured Legal Fees	\$0.00
<b>Total Other Income</b>	<b>\$6,362.00</b>
<b>Total Income</b>	<b>\$36,564.00</b>
<b>Gross Profit</b>	<b>\$36,564.00</b>

#### Expenses

Administrative Expenses	\$0.00
Bank Service Charges	\$0.00
Office Expenses	\$418.79
PO Box	\$332.00
Postage and Delivery	\$1,400.00
QuickBooks Payments Fees	\$310.00
Software Subscriptions	\$0.00
Microsoft	\$1,373.76
QB Online	\$714.00
PayHOA	\$2,988.00
Website	\$228.37
<b>Total Administrative Expenses</b>	<b>\$7,764.92</b>
Bad Debt	\$800.00
Insurance Expense	\$2,667.77
Taxes - Federal	\$809.00
Taxes - State	\$243.00
Legal & Professional	\$0.00
Accounting Fees	\$8,200.00
Tax Service	\$250.00
Legal	\$3,000.00
Secretary	\$8,000.00
<b>Total Legal &amp; Professional</b>	<b>\$23,969.77</b>
Melio Service Fees	\$1.50
Repairs and Maintenance	\$0.00
Additional Landscaping	\$4,500.00
Capital Improvements (trees)	\$14,000.00
Gas Mantels	\$260.50
Landscaping - LLA Contract	\$900.00
<b>Total Repairs and Maintenance</b>	<b>\$19,662.00</b>
Social - Events/Catering	\$0.00
Food/Catering	\$9,000.00
Holiday Lights	\$4,000.00
<b>Total Social - Events/Catering</b>	<b>\$13,000.00</b>
<b>Total Expenses</b>	<b>\$64,396.69</b>
<b>Net Operating Income</b>	<b>-\$27,832.69</b>
<b>Net Income</b>	<b>-\$27,832.69</b>